

Projected Budget Report

Local Government Name:

CITY OF STANDISH

Local Unit Code:

Current Fiscal Year End Date:

6/30/2015

Fund Name:

GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 536,319	1 %	\$ 521,907	REMOVAL OF PERSONAL PROPERTY TAXES
Other Taxes	\$ 1,000	- %	\$ 1,300	
State Revenue Sharing	\$ 134,200	- %	\$ 100,000	
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 40,800	1 %	\$ 22,000	
Licenses & Permits	\$ 3,550	- %	\$ 3,500	
Interest Income	\$ 700	1 %	\$ 700	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 26,500	%	\$ 26,500	
Interfund Transfers (In)	\$ 44,000	1 %	\$ 68,680	
Total Revenues	\$ 787,069		\$ 744,587	
EXPENDITURES				
General Government	\$ 296,840	1 %	\$ 275,876	WAGE INCREASES
Police and Fire	\$ 86,620	1 %	\$ 90,159	
Other Public Safety	\$ 40,597	- %	\$ 39,000	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 272,087	2 %	\$ 255,888	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Dev.	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 3,000	- %	\$ 3,000	
Debt Service	\$ 247,050	(1) %	\$ 250,000	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 946,194		\$ 913,923	
Net Revenues (Expenditures)	\$ (159,125)		\$ (169,336)	
Beginning Fund Balance	\$ -		\$ (159,125)	
Ending Fund Balance	\$ (159,125)		\$ (328,461)	

Projected Budget Report

Local Government Name: CITY OF STANDISH
 Local Unit Code: 0
 Current Fiscal Year End Date: 42185
 Fund Name: GENERAL FUND

REVENUES	Percentage Change		Year 3 Budget	Percentage Change		Year 4 Budget	Percentage Change		Year 5 Budget
Property Taxes		%	\$ 521,907.00		%	\$ 521,907.00		%	\$ 521,907.00
Other Taxes		%	\$ 1,300.00		%	\$ 1,300.00		%	\$ 1,300.00
State Revenue Sharing		%	\$ 100,000		%	\$ 100,000.00		%	\$ 100,000.00
Income Tax		%	\$ -		%	\$ -		%	\$ -
Fines & Fees		%	\$ 22,000.00		%	\$ 22,000.00		%	\$ 22,000.00
Licenses & Permits		%	\$ 3,500		%	\$ 3,500.00		%	\$ 3,500.00
Interest Income		%	\$ 700		%	\$ 700.00		%	\$ 700.00
Grant Revenues		%	\$ -		%	\$ -		%	\$ -
Other Revenues		%	\$ 26,500		%	\$ 26,500.00		%	\$ 26,500.00
Interfund Transfers (In)		%	\$ 68,680		%	\$ 68,680.00		%	\$ 68,680.00
Total Revenues			\$ 744,587			\$ 744,587			\$ 744,587
EXPENDITURES									
General Government		%	\$ 275,876		%	\$ 275,876		%	\$ 275,876
Police and Fire		%	\$ 90,159		%	\$ 90,159		%	\$ 90,159
Other Public Safety		%	\$ 39,000		%	\$ 39,000		%	\$ 39,000
Roads		%	\$ -		%	\$ -		%	\$ -
Other Public Works		%	\$ 255,888		%	\$ 255,888		%	\$ 255,888
Health and Welfare		%	\$ -		%	\$ -		%	\$ -
Community & Economic Dev.		%	\$ -		%	\$ -		%	\$ -
Recreation & Culture		%	\$ -		%	\$ -		%	\$ -
Capital Outlay		%	\$ 3,000		%	\$ 3,000		%	\$ 3,000
Debt Service		%	\$ 250,000		%	\$ 250,000		%	\$ 250,000
Other Expenditures		%	\$ -		%	\$ -		%	\$ -
Interfund Transfers (Out)		%	\$ -		%	\$ -		%	\$ -
Total Expenditures			\$ 913,923			\$ 913,923			\$ 913,923
Net Revenues (Expenditures)			\$ (169,336)			\$ (169,336)			\$ (169,336)
Beginning Fund Balance			\$ (328,461)			\$ (497,797)			\$ (667,133)
Ending Fund Balance			\$ (497,797)			\$ (667,133)			\$ (836,469)